



PRESS RELEASE - FOR IMMEDIATE RELEASE

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Saratoga Springs Receives Seventh Consecutive Budget Award

Saratoga Springs, UT, February 15, 2018 – The City of Saratoga Springs, Utah, received the Government Finance Officers Association (GFOA) Distinguished Budget Presentation Award for the seventh consecutive year for its Fiscal Year 2017-2018 budget.

“The City of Saratoga Springs is proud to receive GFOA’s Distinguished Budget Presentation Award year-over-year,” said Mayor Jim Miller. “Doing so demonstrates our continued commitment as elected officials and staff to the fiscal responsibility of tax-payer dollars.”

According to GFOA, the award represents a significant achievement and reflects the commitment of the governing body and staff to meeting the highest principles of governmental budgeting.

In order to receive the budget award, the entity had to satisfy nationally recognized guidelines for effective budget presentation. These guidelines are designed to assess how well an entity's budget serves as: 1.) a policy document, 2.) a financial plan, 3.) an operations guide & 4.) a communications device. Budget documents must be rated "proficient" in all four categories, and in the fourteen mandatory criteria within those categories, to receive the award.

When a Distinguished Budget Presentation Award is granted to an entity, a Certificate of Recognition for Budget Presentation is also presented to the individual(s) or department designated as being primarily responsible for having achieved the award. This has been presented to Finance Department.

There are over 1,600 participants in the Budget Awards Program. The most recent Budget Award recipients, along with their corresponding budget documents, are posted quarterly on GFOA's website. Award recipients have pioneered efforts to improve the quality of budgeting and provide an excellent example for other governments throughout North America.

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About Saratoga Springs: The City of Saratoga Springs is an exciting and young pro-development community, located on the northwest shores of Utah Lake in the center of Utah’s Wasatch Front Metropolitan Area. The City incorporated in December of 1997 and experienced rapid growth from the very beginning. Today there is more development interest in the City than at any other time in its short history. Visit us online at www.saratogaspringscity.com or follow us on Facebook @cityofsaratogasprings and Twitter @saratogasprngut.

About GFOA: Government Finance Officers Association is a major professional association servicing the needs of more than 19,000 appointed and elected local, state, and provincial-level government officials and other finance practitioners. It provides top quality publications, training programs, services, and products designed to enhance the skills and performance of those responsible for government finance policy and management. The association is headquartered in Chicago, Illinois, with offices in Washington D.C.